INDIAN SCHOOL NIZWA - WORKSHEET

ACCOUNTANCY
CH.2,3,4

Name: ___________________ Date: ____________ Class: XI. B

Word scramble:

1	. General guidelines	**CREPISNPIL**	
2	The ___________ unit assumption means transactions of U.S. companies are reported in dollars.	**TORENYAM**	
3	Adjusting entries help to achieve the _____________ principle	**NTAGHMIC**	
4	The cost principle is often described as the ___________ cost principle.	**THLSCOIARI**	
5	The concept of __________________ allows for the violation of an accounting principle when the amounts are insignificant	**IYARMILETAT**	
6	. The ___________ entity assumption results in business transactions being kept separate from a sole proprietor's personal transactions.	**IOCENOCM**	
7	The concept of __________________ allows for the violation of an accounting principle when the amounts are insignificant.	**IYARMILETAT**	
8	In cases of uncertainty, less profit is reported under this concept.	**RVETMCSOINSA**	
9	Full ___________ is achieved through the notes to the financial statements.	**ODRCSILUSE**	
10	This assumption justifies quarterly financial statements	**IRDOCYIPIET**	
11	Defined as the cash or cash equivalent amount at the time of a transaction	**TOCS**	
12	Accrual accounting is related to this principle.	**NAGMITCH**	
13	Results in the reporting of contingent losses, but not contingent gains.	**VESTMIRNASOC**	
14	Permits the immediate expensing of insignificant assets.	**TRIALITAEMY**	
15	The ___________ concern assumption is that an enterprise will continue on long enough to carry out its objectives and commitments.	**OGIGN**	
16	Communicating the significant accounting policies in the first note to the financial statements is related to the full _______________ principle.	**SECLUDORIS**	

17	Under the ___________-basis of accounting, revenues are reported on the income statement in the period in which they are earned.	**CUCLARA**	